

Message Text

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21

ACTION NEA-12

INFO OCT-01 EUR-25 EA-11 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 AID-20 COME-00 EB-11 FRB-02 TRSE-00

**XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 *OMB-01 CEA-02

STR-08 SCEM-02 SCI-06 INT-08 DRC-01 /215 W

----- 006731

R 30900Z JAN 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 2687

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMCONSUL KARACHI

AMCONSUL LAHORE

AMEMBASSY MANILA

AMEMBASSY NEW DELHI

USMISSION OECD PARIS

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE ISLAMABAD 0079

E.O. 11652: N/A

TAGS: EFIN, ENRG, PK

SUBJECT: GOP INCREASES MOST PETROLEUM PRODUCTS PRICES

REF: ISLAMABAD 11208

BEGIN UNCLASSIFIED

SUMMARY. GOP ANNOUNCED SUBSTANTIAL INCREASE IN MOST
PETROLEUM PRODUCT PRICES. NO INCREASE ANNOUNCED FOR
KEROSENE OR FOR PUBLIC TRANSPORTATION. END SUMMARY.

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1. JANUARY 1 GOP ANNOUNCED FOLLOWING PRICE INCREASES
FOR SPECIFIC PETROLEUM PRODUCTS:

GASOLINE: FROM RS. 7.50/GAL TO RS. 9

HIGH OCTANE: FROM RS. 10/GAL TO RS. 11.50

HIGH SPEED DIESEL: FROM RS. 3.95/GAL TO RS. 5

LIGHT DIESEL: FROM RS. 2.30/GAL TO RS. 3.75

P. P. 4: FROM RS. 2.47/GAL TO RS. 3.47

NEPHTA: FROM RS. 1,908/TON TO RS. 2,158

FURNACE OIL: FROM RS. 340/TON TO RS. 500

(US \$1 EQUALS RS. 9.9)

2. IN HIS ANNOUNCEMENT OF ABOVE PRICE INCREASES GOP
MINISTER FUEL AND NATURAL RESOURCES HAYAT SHERPAO STATED
THAT INCREASES IN PETROLEUM PRICES WOULD NOT AFFECT
PUBLIC TRANSPORTATION PRICES TOO MUCH. REPORTEDLY HE
STATED ONE WOULD HAVE TO PAY ONLY AN ADDITIONAL 10 PAISA
(ONE US CENT) PER HUNDRED MILES FOR BUS TRANSPORTATION
ON ONLY FIVE PAISA (ONE-HALF US CENT) FOR TAXI FARES.
HOWEVER, SPECIFIC PRICE INCREASES FOR PUBLIC TRANSPORTATION
HAVE NOT YET BEEN ANNOUNCED. END UNCLASSIFIED.

BEGIN LIMITED OFFICIAL USE. COMMENT. SIGNIFICANTLY,
NO INCREASE WAS ANNOUNCED FOR KEROSENE, A BASIC CONSUMP-
TION ITEM AND APPARENTLY NO SIGNIFICANT INCREASES ARE
CONTEMPLATED FOR PUBLIC TRANSPORTATION. PREVIOUS
INCREASES IN NOV. 1973 OF GASOLINE AND DIESEL PRICES
RESULTING IN INCREASING BUS FARES LED TO RIOTING IN
KARACHI. APPARENTLY GOP INTENDS TO PARTIALLY SUBSIDIZE
COST OF KEROSENE AND PUBLIC TRANSPORTATION. END COMMENT.
END LOU.BYROADE

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EFIN, ENRG, PK
To: STATE INFO ABU DHABI
BEIRUT
KARACHI
MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005